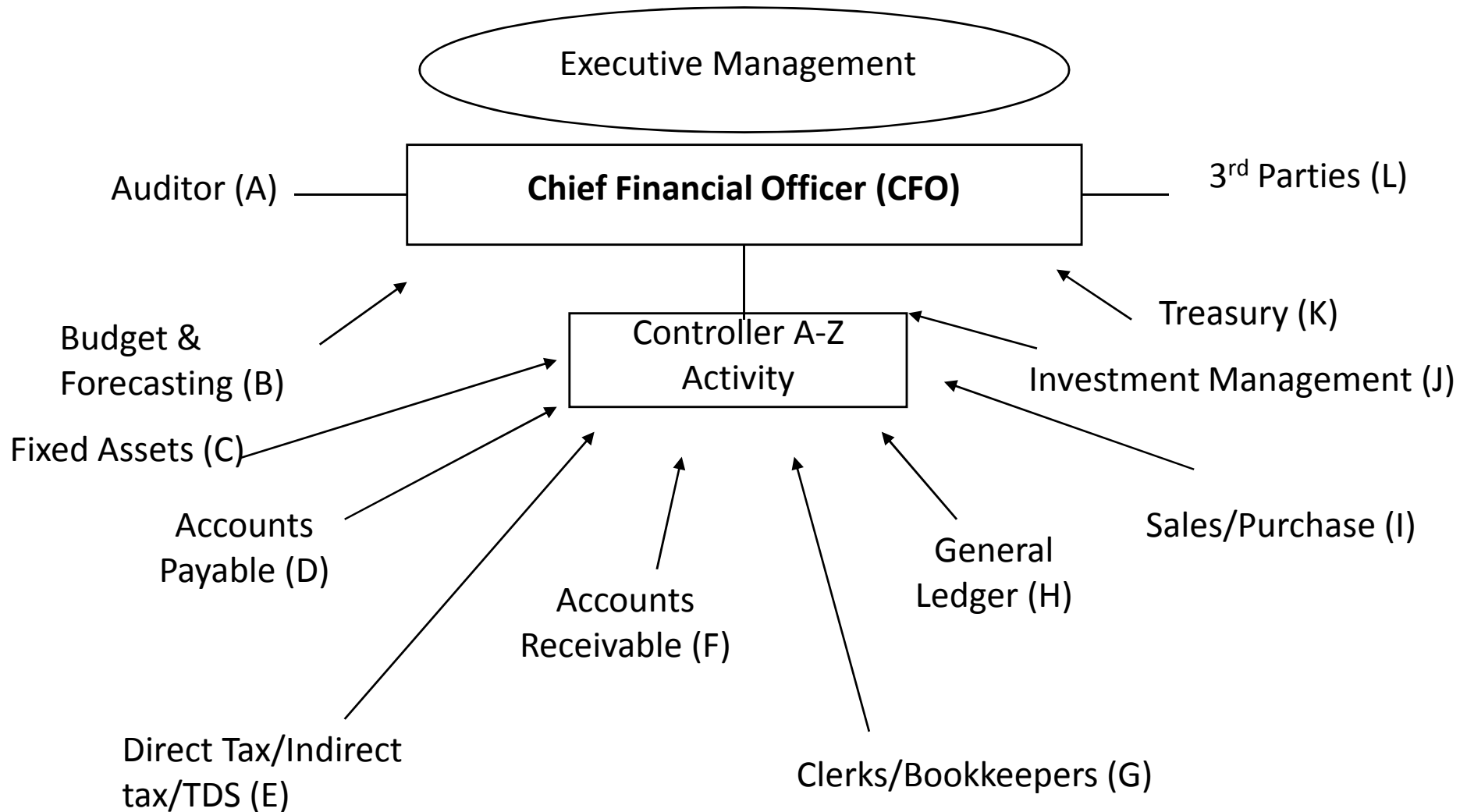


Finance & Accounting Presentation

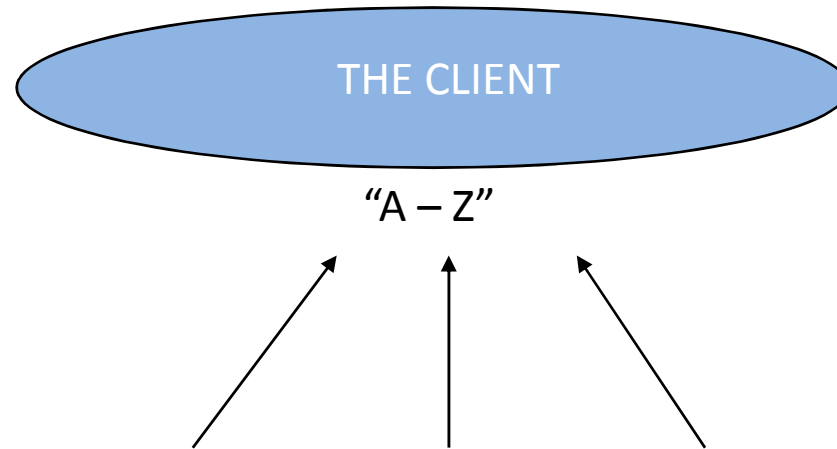
MCS Computer Services Pvt. Ltd



Typical Accounting Department

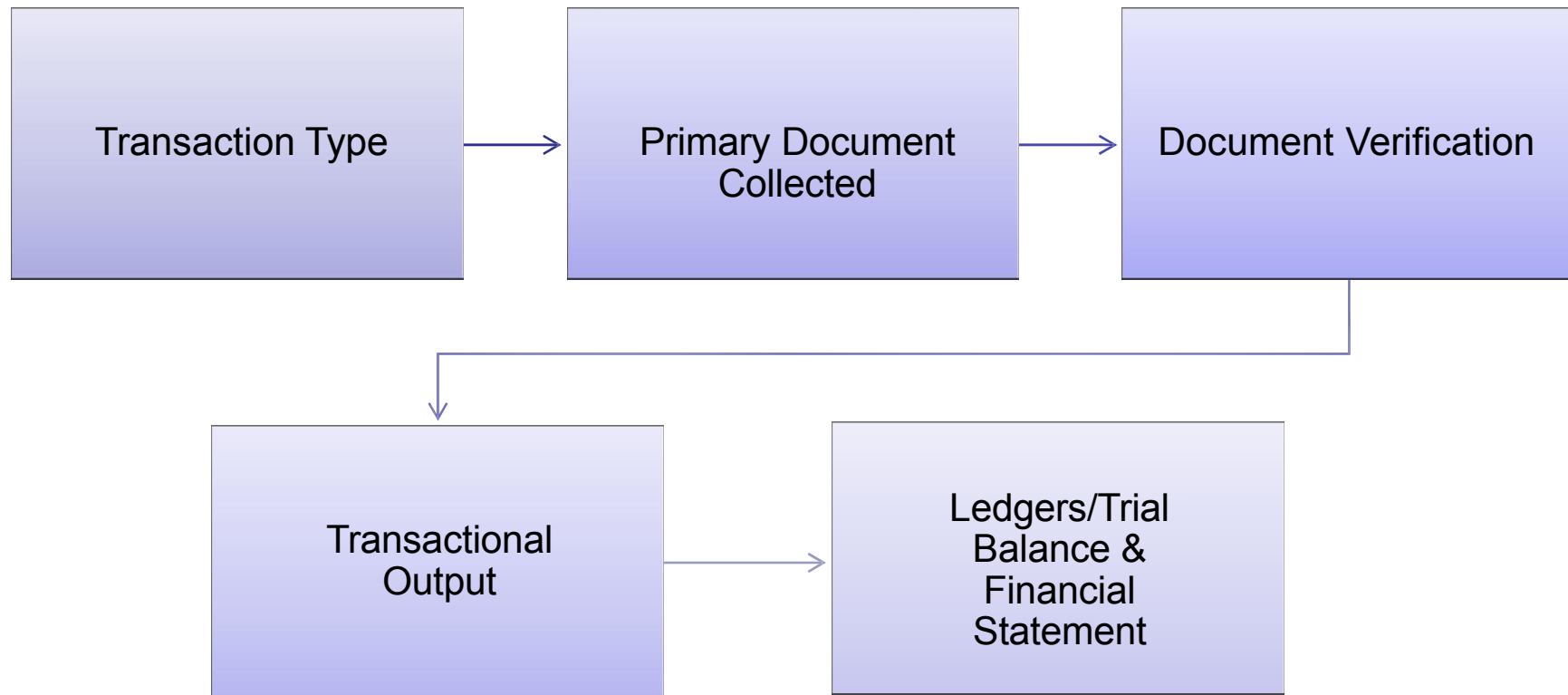


MCS Handles All of Your Accounting Needs



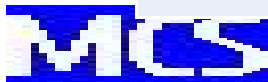
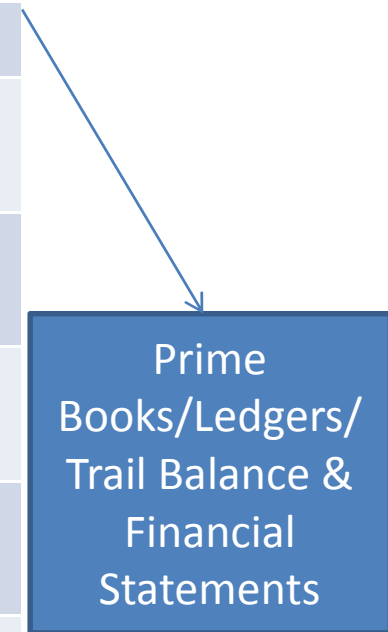
Our dedicated team of Accounting Professionals takes care of all your Back Room Functions to let you focus on growing your company and increasing profits

The Finance & Accounting Typical Transaction Workflow



The Finance & Accounting Transaction Recording Methodology

Transaction Type	Document Collected & verified	Transactional Output
Cash (Single/Multiple)	Bill Details as submitted	Cash Voucher
Bank/Investment (Single/Multiple)	Party & Bill Details	Bank Voucher
Purchase Journal (Single/Multiple)	Bill/Order/Receipt & Goods Receipt Note	Purchase Voucher/Journal
Sales Invoice Generation	Preparation of Draft Document	Sales Invoice
Sales Journal (Single/Multiple)	Sales Invoice	Sales Journal
Journal Entry	Duly authorized journal for highlighting creation & or rectification	Journal
Dr/Cr Notes	Prepared based on audit	Dr/Cr Note & register
Purchase Voucher	Goods Receipt Note	Inventory Ledger



Features of Finance & Accounting – Reports

Reports

*Financial
Reports*

*Bill
Receivable/Bill
s Payable*

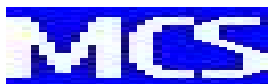
*Management
Information
System*

*Stock
Inventory*

*Sale/Purchase
Analysis*

The Systems and process as applied also include 'Specific' focus areas and tools

- **Investment System** : A software had designed to record and monitor debts/equity investments with invest/earnings calculations, due dates etc.
- **Fixed Assets System** : A software tool designed to record fixed Assets acquire as also to calculate depreciation on recorded assets under Income Tax and /or Company Law rules. This also serves as a 'compliance facilitator' as auditors are to Report on this area under CARO.
- **Inventory System** : Records quantitative and value of inventory using any of the following methods namely FIFO/LIFO /Weighted Average receipt and issued are valued based on specified accounting principal as adopted by the management. This system is also linked to bonding & de-bonding procedures as are applied by customers authorities in case of 'imports' of goods.
- **Other Areas** : Bank Reconciliations (System Drives),Service Tax, Stock Reconciliation, TDS (A separate Software tools)
- **Income Tax/Service Tax Return** : All filling till Assessment order stage.



COST BENEFIT ANALYSIS

In-house Operations vs Outsourced Operations

In-house Operations	Outsourced Operations
<p style="text-align: center;">Cost Elements</p> <ul style="list-style-type: none"> <input type="checkbox"/> Manpower Cost – Processing & Supervisory Staff <input type="checkbox"/> Other Indirect Cost such as Staff Welfare, Incentives, Bonus etc <input type="checkbox"/> Cost of Software Application & Implementation <input type="checkbox"/> Cost of Database License <input type="checkbox"/> Software & Database AMC Cost <input type="checkbox"/> Infrastructure Cost such as workstations, servers, desk etc 	<p>Lump-sum, generally based on the employee strength/ number of transactions, results in –</p> <p style="text-align: center;">savings ranging from 20-40%</p>
<p>Dependency on the Software Application provider for implementing the required patches in terms of any changes in the tax compliance structure</p>	<p>Service Provider is responsible for the same</p>
<p>Generally, Lack of pre-defined Service Levels, Quality Benchmarks & Valued Added Services</p>	<p>Assured Quality & Service Levels</p>
<p>Over-burdening of the processing staff leads to avoidance of the queries</p>	<p>Enhanced Query Resolution</p>
<p>More time is spent on ensuring Accuracy & Compliance</p>	<p>Allows Organizations to Concentrate on Core Business</p>
<p>Lack of exposure to the industry-best practices</p>	<p>Outside Expertise & Adherence to the Best Practices in Outsourced setup</p>

